



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 1 AUGUST 1963

Published by Authority

WELLINGTON: MONDAY, 5 AUGUST 1963

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1963

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1962	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1963	
£	Taxation—	£	£
7,907,229	Customs	8,688,332	
3,343,737	Beer duty	3,394,286	
4,152,919	Sales tax	5,128,234	
42,240	Film hire tax	43,648	
344	Milage tax	20,123	
531,081	Motor spirits duty	560,358	
4,178,096	Estate, racing, and stamp duties	4,388,227	
23,501	Land tax	6,600	
12,490,920	Income tax	10,076,946	
32,670,067			32,306,754
	Interest—		
	On capital liability—		
953,621	Post Office	1,028,725	
2,257,576	Electric Supply	2,366,534	
800,596	Housing	825,018	
	Land Settlement—		
562,500	Department of Lands and Survey	625,000	
	New Zealand National Airways Corporation	199,347	
412,990	State Advances Corporation	814,973	
302,737	On other public money	210,616	
5,290,020			6,070,213
	Profits from trading undertakings		4,085,782
4,293,928			
	Departmental receipts—		
175,821	Agriculture	196,066	
46,023	Air	59,785	
130,391	Army	103,902	
14,049	Audit	10,460	
136,671	Civil Aviation and Meteorological Services	191,227	
113	Crown Law	687	
12,630	Customs	10,533	
62,355	Education	61,813	
31,495	External Affairs	8,979	
269,836	Forest Service	273,379	
281,455	Government Printing Office	213,948	
78,612	Health	87,860	
4,903	Industries and Commerce	21,288	
4,085	Inland Revenue	6,134	
85,570	Internal Affairs	44,565	
23,746	Island Territories	18,683	
249,962	Justice	461,607	
45,250	Labour	51,806	
27,083	Lands and Survey	39,390	
27	Legislative	61	
5,754	Maori Affairs	7,571	
66,861	Marine	68,462	
1,769	Mines	1,215	
633,421	Ministry of Works	722,412	
47,679	Navy	24,831	
11,645	Police	29,420	
6,844	Scientific and Industrial Research	10,302	
25,015	Social Security	17,712	
41	State Services Commission	45	
120	Statistics	22	
89,873	Tourist and Publicity	108,912	
25,525	Transport	29,142	
44,585	Treasury	54,024	
9,868	Valuation	9,509	
2,649,077			2,945,752
44,903,092	Carried forward		45,408,501

FUND

THREE MONTHS ENDED 30 JUNE 1962	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1963	
£		£	£
53,012	Permanent Appropriations— Civil List	54,107	
9,811,332 684,318	Debt services— Interest Administration and management	10,738,404	
10,495,650			
1,613,400 251,321	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund Miscellaneous	1,918,131	
1,864,721			
12,413,383	Total, Permanent Appropriations		12,710,642
56,006	Annual Appropriations— Vote— Legislative	56,584	
6,863	Prime Minister's Office	7,424	
782,776	External Affairs	638,532	
74,589 200,683 587,034 4,045,064 147,895	Finance— Audit Customs Inland Revenue Stabilisation Treasury	5,290,152	
5,055,265			
272 339,297 468,713 366,275 363,441 350,984 164,499 45,743 73,347 120,604	General Administration— Broadcasting Government Printing Office Internal Affairs Island Territories Labour Maori Affairs Marine State Services Commission Statistics Valuation	2,195,409	
2,293,175			
12,117 635,569 869,047	Law and Order— Crown Law Justice Police	1,672,005	
1,516,733			
9,710,818	Carried forward	9,860,106	12,710,642

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1962	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1963	
£ 44,903,092	Brought forward	£ ..	£ 45,408,501
44,903,092	TOTAL RECEIPTS		45,408,501
127,696 5,600,000 3,030,698 8,758,394	Balances at beginning of year— Cash Investments Imprests outstanding	2,046,855 2,774,581	4,821,436
£53,651,486	Total .. .. .	..	£50,229,937

FUND—continued

THREE MONTHS ENDED 30 JUNE 1962	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1963	
£ 9,710,818	Brought forward	£ 9,860,106	£ 12,710,642
	<i>Annual Appropriations—continued</i>		
	Vote—		
	Defence—		
	Air	£ 1,589,952	
1,391,687	Army	1,598,481	
1,725,091	Defence Construction and Maintenance	446,461	
424,540	Navy	686,086	
1,056,469			4,320,980
4,597,787			
	Maintenance—		
	Public Works and Services	2,789,405	
2,374,772	Roads	144,141	
128,988			2,933,546
2,503,760			
	Development of Primary and Secondary Industries—		
	Agriculture	1,689,944	
1,662,639	Civil Aviation and Meteorological Services	1,284,647	
968,751	Forest Service	845,815	
793,869	Industries and Commerce	144,651	
182,968	Lands and Survey	446,722	
559,954	Mines	27,117	
24,821	Scientific and Industrial Research	587,998	
497,276	Tourist and Publicity	346,115	
309,028	Transport	289,117	
232,932			5,662,126
5,232,238			
	Social Services—		
	Contribution to Social Security Fund	9,250,000	
9,375,000	Education	13,308,412	
12,274,086	Health	2,766,583	
2,407,897	Public hospitals	6,155,060	
6,902,130	War and other pensions	2,229,708	
2,185,016			33,709,763
33,144,129			
	Total, Annual Appropriations		56,486,521
55,188,732			
	TOTAL PAYMENTS		69,197,163
67,602,115			
	Balances at end of three months—		
	Cash	Dr. 30,211,150	
Dr.23,984,707	Imprests outstanding	11,243,924	
10,044,078			Dr. 18,967,226
Dr.13,940,629			
	Total		£50,229,937
£53,661,486			

DEPOSITS

THREE MONTHS ENDED 30 JUNE 1962	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1963	
£ 9,606,313	Receipts and transfers	£ ..	£ 10,177,572
83,585	Balances at beginning of year—		
9,222,520	Cash	1,771,160	
29,505	Investments	6,713,310	
	Imprests outstanding	17,165	8,501,635
9,335,610			
£18,941,923	Total .. .. .	..	£18,679,207

EARTHQUAKE AND WAR

£ 47,580	Adjustment of cost price of investments to nominal value	£ ..	£ ..
391,442	Premiums .. .. .	..	422,001
307,294	Interest on investments .. .. .	..	386,118
582,335	Balances at beginning of year—		
26,427,325	Cash	329,265	
246	Investments	29,701,675	
	Imprests outstanding	52	30,030,992
27,009,906			
£27,756,222	Total .. .. .	..	£30,839,111

ELECTRIC SUPPLY

£ 4,657,396	Sale of electrical energy and miscellaneous	£ ..	£ 5,087,735
3,132	Interest on investments .. .. .	..	6,264
£ 263,980	Balances at beginning of year—		
3,500,000	Cash	762,856	
14,662	Investments	3,000,000	
	Imprests outstanding	43,580	3,806,436
3,778,642			
£8,439,170	Total .. .. .	..	£8,900,435

GAS INDUSTRY

THREE MONTHS ENDED 30 JUNE 1962	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1963	
£		£	£
200,000	Gas Industry Act 1958, section 11— Transfer from Consolidated Fund .. .. .	..	200,000
69,286	Balance at beginning of year— Cash .. .. .	..	90,425
£269,286	Total .. .. .	..	£290,425

LAND SETTLEMENT

£		£	£
1,500,000	Transfer from National Development Loans Account .. .. .	..	500,000
195,577	Department of Lands and Survey— Capital receipts (excluding land development)	233,724	
42,755	Rents, interest, royalties, etc.	67,907	
13,650	Land development— Capital receipts	16,817	
716,286	Farming receipts	1,107,398	
15,374	Miscellaneous	16,769	
983,642			1,442,615
309,123	Department of Maori Affairs— Receipts from land development schemes	443,550	
215,293	Miscellaneous	277,801	
524,416			721,351
642,342	Balances at beginning of year— Cash	766,766	
123,629	Imprests outstanding	183,179	
765,971			949,945
£3,774,029	Total .. .. .	..	£3,613,911

LOANS REDEMPTION

£		£	£
35,163,950	New Zealand Loans Act 1953— Section 57 (a)— Moneys raised for the purpose of repaying loans— Securities issued .. .. .	..	18,571,515
..	Section 57 (c)— Amounts received from— Disposal of Strand premises, London	364,740	
3,317	Reparations and wartime credits	1,797	
1,000,000	State Advances Corporation (Housing Account)	1,000,000	
159,385	Tasman Pulp and Paper Co. Ltd.	109,386	
19,673	Miscellaneous	20,349	
1,182,375			1,496,272
1,500,590	Balances at beginning of year— Cash	1,809,221	
14,809,406	Investments	13,164,152	
16,309,996			14,973,373
£52,656,321	Total .. .. .	..	£35,041,160

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1962	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1963	
£	Gas Industry Act 1958, section 12—	£	£
47	Administration expenses	124	
109	Fees and allowances	106	
200,352	Subsidies and grants	92,242	92,472
200,508			
	Balance at end of three months—		
68,778	Cash .. .. .	..	197,953
£269,286	Total .. .. .	..	£290,425

ACCOUNT

£	Annual Appropriations—	£	£
1,272,555	Vote—	1,326,030	
900,470	Crown Lands	907,364	2,233,394
2,173,025	Maori Land Settlement		
562,500	Interest on capital liability paid to Consolidated Fund .. .. .	..	625,000
438,986	Payments under special Acts .. .. .	..	172,316
181,158	Balances at end of three months—		
418,360	Cash	165,607	
599,518	Imprests outstanding	417,594	583,201
£3,774,029	Total .. .. .	..	£3,613,911

ACCOUNT

£	New Zealand Loans Act 1953—	£	£
34,371,932	Section 58 (a)—	18,386,456	
792,018	Repayment of loans from moneys received under section 57 (a)—	185,059	18,571,515
35,163,950	Loans repaid		
	Charges and expenses of repaying loans met from moneys received under section 57 (a)		
..	Section 58 (b)—	..	2,000,000
12,116,240	Redemption of securities approved by the Public Debt Commission		
	Section 58 (c)—	..	3,732,827
	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953		
5,124,914	Balances at end of three months—	10,382,238	
251,217	Cash	354,580	
5,376,131	Investments		10,736,818
£52,656,321	Total .. .. .	..	£35,041,160

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1962	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1963	
£ 1,850,000	Loan receipts unallocated	£ ..	£ 12,300,637
21,145,233	New Zealand Loans Act 1953, section 11— Securities issued .. .. .	..	9,706,790
1,884,387	Balances at beginning of year— Cash	643,017	
..	Investments	7,100,000	7,743,017
1,884,387			
<u>£24,879,620</u>	Total .. .. .	..	<u>£29,750,444</u>

NATIONAL ROADS

£ 4,596,559 668,192	Highways revenue <i>Less rebates of motor spirits tax</i>	£ 4,997,486 684,011	£ 4,313,475
3,928,367			
32,959	Miscellaneous .. .. .	..	56,526
2,026,880	Balances at beginning of year— Cash .. .. .	..	2,068,360
<u>£5,988,206</u>	Total .. .. .	..	<u>£6,438,361</u>

PUBLIC WORKS

£ 815,001	Miscellaneous	£ ..	£ 625,854
1,044	Interest on investments .. .. .	..	6,264
37,499	Balances at beginning of year— Cash	739,109	
3,000,000	Investments	3,000,000	
61,097	Imprests outstanding	74,848	3,813,957
3,098,596			
<u>£3,914,641</u>	Total .. .. .	..	<u>£4,446,075</u>

RESERVE

£ 1,478	Hawke's Bay earthquake— Repayment of loans and miscellaneous	£ ..	£ 2,583
137,724	Interest on investments .. .. .	..	109,723
369,312	Balances at beginning of year— Cash	38,509	
17,128,263	Investments	18,034,450	18,072,959
17,497,575			
<u>£17,636,777</u>	Total .. .. .	..	<u>£18,185,265</u>

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1962	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1963	
£	New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1963, section 3—	£	£
1,500,000	Transfers to—	500,000	
200,000	Land Settlement Account	500,000	1,000,000
	State Coal Mines Account		
1,700,000			
5,400,000	State Advances Corporation Act 1934-35, section 23A (2)—		
	Advances to State Advances Corporation		4,600,000
12,500	Iron and Steel Industry Act 1959, section 12 (1)—		
	Calls on shares in New Zealand Steel Investigating Co. Ltd.		
40,000	Tourist Hotel Corporation Act 1955, section 15—		
	Advances to Tourist Hotel Corporation		15,000
..	New Zealand Loans Act 1953, section 68—		
	Charges and expenses of raising and repaying loans—		
	New issues		7,615
1,853,910	Advance subscriptions from previous year allocated		
15,873,210	Balance at end of three months—		
	Cash		24,127,829
<u>£24,879,620</u>	Total		<u>£29,750,444</u>

FUND

£	National Roads Act 1953, section 29—	£	£
537,950	State highways maintenance	601,366	
1,021,216	State highways construction	1,453,459	
3,606,029	Local bodies subsidised works	2,255,480	
62,909	General	106,822	4,417,127
5,228,104			
2,445	National Roads Act 1953, section 28A—		
	Unauthorised expenditure		338
757,657	Balance at end of three months—		
	Cash		2,020,896
<u>£5,988,206</u>	Total		<u>£6,438,361</u>

ACCOUNT

£	Annual Appropriations—	£	£
473,480	Vote—	532,595	
1,964,905	Forest Development	1,919,474	
893,435	Housing Construction	1,130,022	3,582,091
3,331,820	Public Buildings		
347,742	Balances at end of three months—		
235,079	Cash	602,824	
	Imprests outstanding	261,160	863,984
582,821			
<u>£3,914,641</u>	Total		<u>£4,446,075</u>

FUND

£		£	£
524,464	Balances at end of three months—	30,515	
17,112,313	Cash	18,154,750	18,185,265
	Investments		
17,636,777			
<u>£17,636,777</u>	Total		<u>£18,185,265</u>

SOCIAL

THREE MONTHS ENDED 30 JUNE 1962	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1963	
£ 16,725,000	Finance Act 1959, section 2 (2)— Social security income tax	£ ..	£ 17,550,000
9,375,000	Contribution from Consolidated Fund .. .. .	..	9,250,000
44,063	Miscellaneous .. .. .	..	33,484
6,264	Interest on investments .. .. .	..	..
477,208	Balances at beginning of year—		
7,000,000	Cash	213,099	
1,095,239	Investments	2,745,430	
	Imprests outstanding	17,697	
8,572,447			2,976,226
£34,722,774	Total .. .. .	..	£29,809,710

STATE COAL

£ 200,000	Transfer from National Development Loans Account	£ ..	£ 500,000
1,411,124	Sale of coal, etc., and miscellaneous .. .. .	..	1,426,986
370,079	Balances at beginning of year—		
16,856	Cash	60,434	
	Imprests outstanding	20,673	
386,935			81,107
£1,998,059	Total .. .. .	..	£2,008,093

WORKING RAILWAYS

£ 5,762,552	Railway revenue	£ ..	£ 7,389,219
113,171	Miscellaneous .. .. .	..	121,064
27,838	Interest on investments .. .. .	..	26,250
202,077	Balances at beginning of year—		
552	Cash	6,222,948	
12,000,000	Imprests outstanding	380,983	
27,609	Investments	5,127,200	
	Investments of Railway Welfare Fund	28,799	
12,230,238			11,759,930
£18,133,799	Total .. .. .	..	£19,296,463

PUBLIC ACCOUNT CASH BALANCE

£ 40,053,529	Cash in Public Account invested	£ ..	£ 26,232,000
£40,053,529	Total .. .. .	..	£26,232,000

SECURITY FUND

THREE MONTHS ENDED 30 JUNE 1962	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1963	
£	Annual Appropriations— Vote—	£	£
469,667	Administration Expenses and Emergency Benefits	524,444	
5,866,564	Medical, Hospital, etc., Benefits	5,819,158	6,343,602
6,336,231			
	Social Security Act 1938, section 106 (1)— Monetary benefits—		
3,828,044	Age	3,800,418	
345,310	Invalids	346,942	
696,592	Widows	727,041	
163,787	Sickness	194,570	
5,310,546	Family	4,979,922	
15,642	Miners	12,646	
6,462	Orphans	8,306	
7,759	Unemployment	15,914	
3,629,990	Universal superannuation	4,417,296	14,503,055
14,004,132			
833,205	Family Benefits (Home Ownership) Act 1958— Advances under section 4 (1) .. .. .	..	427,406
1,570	Payments under other special Acts .. .. .	..	2,495
	Balances at end of three months—		
7,676,481	Cash	253,494	
5,871,155	Imprests outstanding	8,279,658	8,533,152
13,547,636			
£34,722,774	Total .. .. .	..	£29,809,710

MINES ACCOUNT

£	Annual Appropriation— Vote—	£	£
1,278,771	State Coal Mines .. .. .	..	1,308,652
	Balances at end of three months—		
53,916	Cash	3,376	
665,372	Imprests outstanding	696,065	699,441
719,288			
£1,998,059	Total .. .. .	..	£2,008,093

ACCOUNT

£	Annual Appropriation— Vote—	£	£
6,313,370	Working Railways .. .. .	..	7,253,885
36,931	Subsidy to Government Superannuation Fund .. .. .	..	76,347
	Balances at end of three months—		
3,821,259	Cash	5,782,888	
4,234,630	Imprests outstanding	2,454,544	
3,700,000	Investments	3,700,000	
27,609	Investments of Railway Welfare Fund	28,799	11,966,231
11,783,498			
£18,133,799	Total .. .. .	..	£19,296,463

INVESTMENT ACCOUNT

£	Balance at end of three months—	£	£
40,053,529	Investments .. .. .	..	26,232,000
£40,053,529	Total .. .. .	..	£26,232,000

SUMMARY OF CASH AND IMPREST BALANCES

AT 30 JUNE 1962	ACCOUNT	AT 30 JUNE 1963		
		CASH	IMPRESTS	TOTAL
£		£	£	£
Dr. 13,940,629	CONSOLIDATED FUND	Dr. 30,211,150	11,243,924	Dr. 18,967,226
2,976,882	DEPOSITS ACCOUNT	6,154,278	68,910	6,223,188
698,739	EARTHQUAKE AND WAR DAMAGE FUND	51,629	2,052	53,681
1,804,538	ELECTRIC SUPPLY ACCOUNT	263,311	167,305	430,616
68,778	GAS INDUSTRY ACCOUNT	197,953	..	197,953
599,518	LAND SETTLEMENT ACCOUNT	165,607	417,594	583,201
5,124,914	LOANS REDEMPTION ACCOUNT	10,382,238	..	10,382,238
15,873,210	NATIONAL DEVELOPMENT LOANS ACCOUNT	24,127,829	..	24,127,829
757,657	NATIONAL ROADS FUND	2,020,896	..	2,020,896
582,821	PUBLIC WORKS ACCOUNT	602,824	261,160	863,984
524,464	RESERVE FUND	30,515	..	30,515
13,547,636	SOCIAL SECURITY FUND	253,494	8,279,658	8,533,152
719,288	STATE COAL MINES ACCOUNT	3,376	696,065	699,441
13,339,690	SUSPENSE ACCOUNT	10,027,973	..	10,027,973
8,055,889	WORKING RAILWAYS ACCOUNT	5,782,888	2,454,544	8,237,432
Dr. 40,053,529	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 26,232,000	..	Dr. 26,232,000
£10,679,866	Totals	£3,621,661	£23,591,212	£27,212,873

SUMMARY OF INVESTMENTS

AT 30 JUNE 1962	ACCOUNT	AT 30 JUNE 1963		
		IN NEW ZEALAND	OVERSEAS	TOTAL INVESTMENTS
£		£	£	£
11,851,795	DEPOSITS ACCOUNT	8,194,740	..	8,194,740
27,029,105	EARTHQUAKE AND WAR DAMAGE FUND	24,898,075	5,860,300	30,758,375
251,217	LOANS REDEMPTION ACCOUNT .. .. .	..	354,580	354,580
17,112,313	RESERVE FUND	7,177,000	10,977,750	18,154,750
3,727,609	WORKING RAILWAYS ACCOUNT	3,728,799	..	3,728,799
40,053,529	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	13,100,000	13,132,000	26,232,000
£100,025,568	Totals	£57,098,614	£30,324,630	£87,423,244

INVESTMENT ACCOUNT

TRANSACTIONS FOR THREE MONTHS ENDED 30 JUNE 1963

Receipts		Payments	
Sales—	£	Purchases—	£
United Kingdom local body security	47,000	United Kingdom local body securities	298,000
Stock—		United Nations bond issue	71,429
Reserve Bank (Short-term money market)	2,323,000	Stock—	
Others	191,200	Others	1,000,000
		Decrease in investments during period	1,191,771
	<u>£2,561,200</u>		<u>£2,561,200</u>

E. L. GREENSMITH,
Secretary to the Treasury.
12 July 1963.

B. D. A. GREIG,
Finance Officer, Treasury.
12 July 1963.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. BURNS
Controller and Auditor-General.
25 July 1963.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.